

**ROSEDALE 6A ANNUAL FINANCIAL REPORT 2014**

**Balance Sheet as of 12-31-14**

<b>Assets:</b>	Checking Account Balance	\$ 3,174
	Certificates of deposit	35,256
	<b>Total</b>	<b>\$38,430</b>
<b>Liabilities:</b>		None
<b>Total Equity:</b>		<b>\$ 38,430</b>

\*\*\*\*\*

**Budget Plan vs. Actuals 2014 & Budget Plan 2015**

<b>Expenses</b>	<b>2014 Plan</b>	<b>2014 Actual</b>	<b>2014 Variance</b>	<b>2015 Plan</b>
Insurance	900	864	36	900
Taxes (Federal)	0	0	0	0
Mulch	6200	6358	(158)	6400
Lawn Maintenance	32,832	32,832	0	32,832
Sprinkler Repair	5,500	6,122	(622)	5,700
Backflow Inspection	760	760	0	760
Roof Washing	5,510	5,510	0	5,510
Contingency	448	72	376	198
Repairs/Maintenance	150	25	125	100
Administrative	500	351	149	400
Reserves	8,000	8,000	0	8,000
<b>Total Expenses</b>	<b>\$ 60,800</b>	<b>\$ 60,894</b>	<b>\$ (94)</b>	<b>\$ 60,800</b>
<b>Income</b>	<b>\$ 60,800</b>	<b>\$ 57,600</b>	<b>\$(3,200)</b>	<b>\$ 60,800</b>

**Comments:**

1. Expenses for 2014 resulted in a loss of \$94 over projected 2014 plan.
2. Reserves are \$35,256 for year-end 2014.
3. Income variance of \$(3,200) is due to 2014 assessments deposited in 2013 as noted on 2013 Financial Report.
4. Quarterly dues remain at \$400 per quarter.