

ROSEDALE 6A ANNUAL FINANCIAL REPORT 2017

Balance Sheet as of 12-31-17

Assets:	Checking Account Balance	\$ 7,941
	Savings Account	18,005
	Certificates of deposit	43,342
	Total	\$69,288
Liabilities:		None
Total Equity:		\$ 69,288

Budget Plan vs. Actuals 2017 & Budget Plan 2017

<i>Expenses</i>	<i>2017 Plan</i>	<i>2017 Actual</i>	<i>2017 Variance</i>	<i>2018 Plan</i>
Insurance	742	713	29	742
Taxes (Federal)	61	61	0	61
Mulch	8,000	7,680	320	8,000
Lawn Maintenance	30,420	29,970	450	31,200
Irrigation Repair	5,040	5,148	-108	5,040
Backflow Inspection	600	570	30	600
Roof Washing	5,510	5,510	0	7,000
Contingency	500	0	500	250
Repairs/Maintenance	100	118	-18	100
Administrative	500	752	-252	500
Reserves	10,000	10,000	0	10,000
Website	0	45	-45	300
Total Expenses	\$ 61,473	\$ 60,567	\$ 906	\$ 63,793
Income	\$ 60,800	\$ 60,800	\$ 0	\$ 63,840

Comments:

1. Expenses for 2017 resulted in a gain of \$906 over projected 2017 plan.
2. Reserves are \$61347 for year-end 2017.
3. Quarterly dues increased to \$420 per quarter.

